

Message Text

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51

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 NEA-09 ISO-00 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-02 H-02 PA-01 PRS-01 USIA-06 /101 W

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R 090841Z APR 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9290

INFO AMEMBASSY BONN

RUDKEBXXBAMEMBASSY BERN 0581

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY NEW DELHI

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY ROME

AMEMBASSY VIENNA

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PASS TREASURY

E.O. 11652: N/A

TAGS: EAID, EFIN, JA, IN

SUBJ: DEBT RELIEF AND THE AID TO INDIA CONSORTIUM

REF: A. STATE 066345 B. TOKYO 4189 C. TOKYO 4487

1. EMBOFFS MET APRIL 4 WITH SEZAKI, DEPUTY DIRECTOR,
FIRST ECONOMIC COOPERATION DIVISION, AND APRIL 8 WITH
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SEZAKI AND KIKUCHI, DEPUTY DIRECTOR GENERAL, ECONOMIC

COOPERATION BUREAU, FONOFF, TO DISCUSS QUESTION OF DEBT RELIEF AND AID TO INDIA CONSORTIUM.

2. DURING APRIL 4 CONVERSATION, SEZAKI, READING FROM JAPANESE LANGUAGE TEXT OF GOJ LAW, SAID QTE ALL OR MAJORITY OF MAJOR CREDITORS UNQTE MUST PARTICIPATE IN DEBT RESCHEDULING FOR JAPAN TO BE ABLE TO PARTICIPATE, INDICATING THERE MIGHT BE SOME FLEXIBILITY ON THIS POINT. EMBOFF REITERATED USG HOPE THAT OTHER DONORS WOULD BE FORTHCOMING WITH ADEQUATE AMOUNTS OF AID, OF APPROPRIATE CONCESSIONALITY, IN SPITE OF USG POSITION ON DEBT RESCHEDULING QUESTION, AND STRESSED USG FLEXIBILITY AND WILLINGNESS TO DISCUSS ALTERNATIVE APPROACHES WHICH EXCLUDE USG DEBT RESCHEDULING.

3. DURING APRIL 8 CONVERSATION, KIKUCHI SAID GOJ LEGAL REQUIREMENTS WOULD PROBABLY PRECLUDE GOJ RESCHEDULING AND THAT GOJ WOULD HAVE TO FIND ANOTHER MEANS TO OFFSET THAT. HOWEVER, KIKUCHI SAID GOJ POLICY STILL PROHIBITS ANY INCREASE IN JAPANESE AID TO INDIA OVER 1973 LEVELS UNTIL GOJ GIVES FIRM ASSURANCES IT WILL CONDUCT NO MORE NUCLEAR TESTS. THUS, KIKUCHI EXPECTS THAT JAPAN'S 1975 AID WILL REMAIN AT ABOUT SAME LEVEL AS IN 1973 AND 1974. HOWEVER, INDIAN DEPUTY FINANCE MINISTER KHAN WILL VISIT TOKYO TO DISCUSS AID PRIOR TO APRIL ASIAN DEVELOPMENT BANK MEETING IN MANILA, AND GOJ ANTICIPATES HEAVY PRESSURE FROM INDIA AT THAT TIME TO INCREASE JAPANESE AID, IN VIEW OF FACT NO INDIAN NUCLEAR TESTS HAVE OCCURRED IN PAST YEAR. GOJ WILL THEN REVIEW ITS POLICY ON THIS MATTER. SEZAKI CONCLUDED MEETING WITH REMARK THAT USG DECISION ON DEBT RESCHEDULING COULD NOT BUT AFFECT JAPAN'S AND OTHER DONORS' AID EFFORTS ON BEHALF OF INDIA. SHOESMITH

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